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RECURRING BUDGET

Actuals for the financial year 2020-2021, Revised Budget for the financial year 2021-2022 and Budget Estimates for the financial year 2022-2023 were prepared on the basis of actual of financial year 2020-2021.

1. ACTUALS FOR THE FINANCIAL YEAR 2020-2021

The Senate in its 7th meeting held on 23rd February, 2021 approved the Budget Estimates for Financial Year 2020-2021 with an opening balance of Rs.61.632 million. The HEC allocated Rs.269.763 million as recurring grant and we received Rs.10.000 million as supplementary grant.

Against the approved budget, the Actual Expenditure of Rs.583.573 million during the year comprised of Rs.303.700 million as salaries of staff/faculty/officers, Rs.31.813 million as TTS Salary and Rs.248.060 million on account of non-salary expenditures. However, using strict financial discipline and control on unnecessary expenditure, the year 2020-2021 was closed with a balance of Rs.61.166 million.

The detail of Actuals for the financial year 2020-2021 is given as under:

(Figures in millions)

Particulars	Actuals 2020-2021
A. INCOME	
Opening Balance	61.632
(i) Govt. Grant	
a. Federal Govt. Grant (Annual)	269.763
b. Supplementary/Additional Grant	10.000
c. Grant for Tenure Track Faculty	36.220
d. COVID-19 Grant	18.032
d. Any Other Grant	2.478
Total Grant	336.494
(ii) Own Resources	
Own Resources	246.614
Total (A)	644.739
B. EXPENDITURE	
a. Expenditure on Salary	303.700
b. Tenure Track Salary Faculty	31.813
c. Non-Salary Expenditure	248.060
Total (B)	583.573
Closing Balance (A – B)	61.166

2. REVISED BUDGET FOR THE FINANCIAL YEAR 2021-2022

The Senate in its 8th meeting held on 22nd June, 2021 approved the Budget Estimates for Financial Year 2021-2022 with an opening balance of Rs.40.859 million. The HEC allocated Rs.275.323 million as recurring grant against the requested grant of Rs.296.00 million and we requested Rs.30.000 million as supplementary grant but we did not receive any supplementary grant.

In order to meet the growing expenses and to avoid the budget deficit, the receipt of the university was estimated to be Rs.299.700 million.

The Approved Budget Estimates for financial year 2021-2022 comprises of Rs.713.089 million of total expenditure that includes Rs.380.522 million in respect of salary expenditure, Rs.43.800 million for Tenure Track Salary and Rs.288.767 million for non-salary expenditure with closing balance of Rs.2.00 million respectively during Financial Year 2021-2022.

Against the Approved Budget the Revised Estimates for financial year 2021-2022 comprises of Rs.672.099 million of total expenditure which includes Rs.363.520 million as salaries of staff/faculty/officers, Rs.73.696 million as TTS Salary and Rs.234.883 million on account of non-salary expenditures with estimated closing balance of Rs.19.636 million.

The revised budget estimates for the year 2021-2022 can thus be summarized as below:

(Figures in millions)

Particulars	2021-2022	2021-2022
	Budget Estimates Approved by Senate	Revised Budget
A. INCOME		
Opening Balance	40.589	61.166
(i) Govt. Grant		
a. Federal Govt. Grant (Annual)	296.000	275.323
b. Supplementary/Additional Grant/ COVID-19 Grant	30.000	-
c. Grant for Tenure Track Faculty	43.800	73.696
d. Any other Grant	5.000	5.000
Total Grant	374.800	354.019
(ii) Own Resources		
Own Resources	299.700	276.550
Total (A)	715.089	691.735
B. EXPENDITURE		
a. Expenditure on Salary	380.522	363.520
b. Tenure Track Salary Faculty	43.800	73.696
c. Non-Salary Expenditure	288.767	234.883
Total (B)	713.089	672.099
Closing Balance (A – B)	2.000	19.636

3. The Budget Estimates for the Year 2022-2023

As per the nominee of HEC, the grant of Rs.275.323 million has been allocated as Recurring Grant for Financial Year 2022-2023.

Income from University's own resources is expected to be Rs.327.000 million, the main source of income would be admission fee, tuition fee, examination fee, hostel charges and affiliated fee etc. The Budget Estimates comprises of Rs.398.565 million in respect of salary expenditure, Rs.86.845 million for TTS, Rs.227.394 million for non-salary expenditure with closing balance of Rs.1.000 million respectively during Financial Year 2022-2023.

The budget estimates for the year 2022-2023 can thus be summarized as below:

(Figures in millions)

Particulars	Budget Estimates 2022-2023
A. INCOME	
Opening Balance	19.636
(i) Govt. Grant	
a. Federal Govt. Grant (Annual)	275.323
b. Supplementary/Additional Grant	-
c. Grant for Tenure Track Faculty	86.845
d. Any other Grant	5.000
Total Grant	367.168
(ii) Own Resources	
Own Resources	327.000
Total (A)	713.804
B. EXPENDITURE	
a. Expenditure on Salary	398.565
b. Tenure Track Salary Faculty	86.845
c. Non-Salary Expenditure	227.394
Total (B)	712.804
Closing Balance (A – B)	1.000

SUMMARISED BUDGET PROFILE
Actuals FY 2020-2021 Revised Budget FY 2021-2022 &
Budget Estimates FY 2022-2023

Name of the University: Shaheed Benazir Bhutto Women University Peshawar

[Million Rs.]

Particulars	2020-2021 (Actual)	CFY 2021-22		Budget Estimates 2022-23
		Budget Estimates Approved by Senate	Revised Estimates	
1. Opening Balance:	61.632	40.589	61.166	19.636
2. Total Grants & Donations	336.494	374.800	354.019	367.168
a. Federal Government (Annual)	269.763	296.000	275.323	275.323
b. Supplementary / Additional Grant	10.000	30.000	-	-
c. Grant for Tenure Track Faculty	36.220	43.800	73.696	86.845
d. COVID-19 Grant	18.032	-	-	-
e. Any Other Grant	2.478	5.000	5.000	5.000
3. Own Resources	246.614	299.700	276.550	327.900
(i) Students Related Income	216.267	231.200	239.050	281.500
(ii) Other Misc. Income	30.347	68.500	37.500	45.500
A. Total Available Resources (1+2+3)	644.739	715.089	691.735	713.304
4. Expenditure Break-up:	583.573	713.089	672.099	712.804
a. Salary Expenses	303.700	380.522	363.520	398.365
b. TTS Faculty Salary/ Gratuity	31.813	43.800	73.696	86.345
c. Non Salary Expenses / Other Charges	248.060	288.767	234.883	227.394
5. Total Establishment/Salary Charges	335.513	424.322	437.216	485.410
6. Total Non Salary Expenses	248.060	288.767	234.883	227.394
B. Total Expenditures (5+6)	583.573	713.089	672.099	712.804
C. Surplus / Deficit (A-B)	61.166	2.000	19.636	1.000